

TRADE PRACTICES COMPLIANCE POLICY



Hanson is dedicated to compliance with the Trade Practices Act, which imposes legal obligations on all Hanson employees in Australia.

It is a condition of their employment that all Hanson employees comply with the Act. Anticompetitive collusion with competitors is absolutely forbidden. Any employee found to have been involved in collusive activities will become liable to be dismissed with immediate effect. Hanson will not be responsible for any penalties imposed on an employee who is found to have acted in breach of the Act. Employees must also act honestly with customers, suppliers and other parties and must not engage in conduct which is false, misleading or deceptive.

All Hanson employees must ensure that:

- There are no communications with competitors for anticompetitive purposes, such as market sharing and price fixing;
- Any contacts with competitors are for legitimate company or industry purposes;
- Any approach from a competitor which appears to be for anticompetitive purposes is rejected immediately and reported to the Commercial Manager and the appropriate Regional General Manager;
- No restrictive conditions are placed upon Hanson suppliers or customers (such as conditions not to supply to, or acquire goods and services from, a competitor of Hanson) without the prior authority of the appropriate Regional General Manager;
- No attempt is made to set or influence the price at which customers resupply, advertise, offer for sale or promote Hanson's products;
- No attempt is made to take advantage of any powerful market position Hanson may have to damage a competitor of Hanson or to prevent competition;
- All statements are factually correct and complete, whether oral, written or in any form of advertising or promotion;
- No-one is misled or deceived by any Hanson group conduct.

All employees who are involved in selling or supplying Hanson products must annually sign a letter to confirm their understanding, commitment to and compliance with Hanson's Trade Practices Compliance Policy.

A handwritten signature in black ink that reads "Leslie Cadzow".

Leslie Cadzow
Chief Executive

1 July 2004

